



The background features a light blue world map. Overlaid on the map are several columns of financial data, including positive values like +1.35, +2.75, +22.11, +38.7, +10.00, +1.44, +7.88, +1.04, +8.56, +21.56, +2.67, +14.88, +2.66, +1.01, +1.55, +19.58, +5.00, +4.31, +6.06, +22.13, +0.27, +0.15, +5.97, +12.09, +11.23, +2.45, +5.53, +0.78, +9.01, +38.32, +2.45, +0.78, +1.56, +1.57, +1.44, +3.89, +4.66, +1.41, and +1.38. Vertical grey bars of varying heights are positioned behind some of these numbers, and several upward-pointing grey arrows are scattered throughout the data area.

# Plus500

**USER AGREEMENT** (NON-US RESIDENTS ONLY)



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# USER AGREEMENT

## (NON-US RESIDENTS ONLY)

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This User Agreement (the “Agreement”), including terms and conditions relating to your use of the trading service, is offered by Plus500SEY Ltd (“Plus500”, “we”, “our”, “us”, “it” and the “Company”) a company registered under the Companies Act 1972 of the Seychelles (with Company Number 8426415-1), having its registered address at third Floor, Suite 18, Vairam Building, Providence, Mahé, Seychelles, and licensed and regulated by the Seychelles Financial Services Authority (“FSA”) as a Securities Dealer, license number SD039, under the Securities Act 2007.

The main business of Plus500SEY Ltd is the provision of investment services via an online trading platform (the “Trading Platform”) for trading in Contracts for Difference (“CFDs”). When we refer to “you” and “your” we mean either a registered user of the Trading Platform (“Client”) or a visitor to [www.plus500.com](http://www.plus500.com) or [www.plus500.com/en-SC](http://www.plus500.com/en-SC) (the “Website”).

If you decide to download our Software to use the trading demonstration then the terms and conditions contained within this User Agreement (to the extent applicable) apply to you and by downloading the Software you accept this User Agreement and agree to abide by the terms and conditions therein. If you are a visitor of our Website, our “Privacy Policy” and the “Website Terms of Use” shall also apply. You agree that if you are a visitor you will not be able to actually place Orders, until you have applied to become and we have duly accepted you as our Client.

If you are accepted as our Client, this User Agreement together with the terms and conditions of the “Risk Disclosure Notice”, the “Order Execution Policy”, the “Privacy Policy”, the “Conflict of Interest Policy”, the “Client Complaints Policy”, the “Cookie Policy” and the “Website Terms of Use” which are all found on our Website (together the “Client Agreement”) constitute a legally binding contract between you and us. By registering as a user of the Trading Platform you are also consenting to be bound by this User Agreement, which shall become binding on you and us once we accept you as our Client. Therefore, you are strongly advised to read carefully all the documents making up the Client Agreement and any other notices, letters or documents that we shall send you, and to seek appropriate independent professional advice if necessary.

Subject to you fulfilling your obligations under the Client Agreement we may enter into transactions with you in CFDs on single securities, baskets of securities, indices, currencies, commodities, base and precious metals. We will enter into all transactions contemplated by the Client Agreement as principal and not as your agent. We will treat you as our customer and you agree to enter into the Client Agreement for all transactions as principal and not as agent for any other person.

If you are an individual retail consumer (and not a corporate Client) and we do not meet face-to-face to conclude this User Agreement, but instead our communication is done through a website, as over the telephone, or by written correspondence (including by e-mail), then the Directive 2002/65/EC of the European Parliament and of the Council of 23 September 2002 concerning the distance marketing of consumer financial services Distance Marketing of Financial Services Law N. 242(I)/2004 applies and we shall send you by email the documents that form the User Agreement.

Physical signature of the User Agreement is not required but if you wish to have it signed you may print it and sign two copies of the User Agreement and send them back to us. We shall keep one copy for our records and send you back the other one signed by us as well.



*Warning: Trading in Contracts for Differences (“CFDs”) and use of the Trading Platform (which allows high leverage investments in CFDs) carries a high level of risk to your investment. Make sure you fully understand the risks involved before becoming our Client and take investment, financial, tax or other advice if necessary. CFD trading may not be suitable for everyone. A detailed explanation of the risks associated with trading in CFDs and on the Trading Platform is set out in this User Agreement and the Risk Disclosure Notice (which can be found by clicking on the Risk Warning on the Website). You should ensure you fully understand such risks before entering into the User Agreement and start using the Trading Platform.*

This User Agreement contains the following sections:

#### Key Facts Summary - Plus500SEY Ltd

- Part One - Registration and Software
- Part Two - Transactions on the Trading Platform
- Part Three - Payments due on the Trading Platform
- Part Four - General Terms relating to our relationship with you
- Part Five - Definitions

You should read all the documents making up the User Agreement carefully and any other notices and or any other document that we have supplied to you.

We reserve the right to vary the User Agreement from time to time; this will normally be in response to a change in legislative or regulatory requirements (such as the imposition of a ban on certain short positions or new disclosure requirements) or a change in internal policy. You will be notified of a variation to the User Agreement through an electronic notification message on the Trading Platform. After such notification, you are free to accept the variation and continue using the Trading Platform or reject the variation and discontinue your use of the Trading Platform. In the event that you reject the variation, we will terminate the User Agreement in accordance with Section 22.7. Your continued use of the Trading Platform will constitute acceptance of the variation. Any variation to the User Agreement shall apply to all of your Positions and Orders from the time specified in our electronic notification message. We reserve the right to vary the Account Opening Form at any time.

This is our standard User Agreement which we intend to rely on to govern our relationship with you. For your own benefit and protection you should read the terms carefully before agreeing to them. If you don't understand any point in any of the documents making up the User Agreement please ask for further information at the ["Contact Us"](#) page on our Website. This page is also available through the “Help” menu on the Plus500 Trading Platform.









- 2.2. Subject to the terms and conditions of this User Agreement, we hereby grant you a licence to install and use the Trading Platform Software, solely for your personal use and benefit in accordance with the terms of the User Agreement. Should the User Agreement be terminated for any reason, the licence will be revoked automatically and the Trading Platform Software must no longer be used.
- 2.3. If any Third Party Software is included within the Trading Platform, then such Third Party Software shall be provided subject to the terms of this User Agreement. You shall fully comply with the terms of any Third Party Software Licences that we provide you with from time to time. Please note that we do not provide support for Third Party Software or information provided thereon.
- 2.4. We reserve any and all rights to the Trading Platform not expressly granted to you by this User Agreement. All rights to the Trading Platform are licensed to you by us and not sold. All rights to the Trading Platform Software shall remain the property of the Company. Except for the licence expressly granted to you under this Section, no other Intellectual Property Right in the Trading Platform or any part thereof is granted or conveyed to you.
- 2.5. It is your responsibility to have in place and maintain in proper working order the appropriate computer hardware, operating system, sufficient back up means, appropriate virus protection/security checks, and any relevant Software to prevent damage and/or unauthorised access to the Trading Platform.
- 2.6. Please inform us in writing and in accordance with Section 23 if you encounter any problems with the Trading Platform, or have any suggestions for modifications, design changes and improvements. We shall have the right, but not the obligation, to make modifications to the Trading Platform based upon your suggestions. Any modifications, design changes and improvements made to the Trading Platform based on your feedback shall be the undisputed sole property of the Company.
- 2.7. We will use our best endeavours to deliver the Trading Platform with reasonable skill and care.
- 2.8. From time to time, acting reasonably, we shall have the right to add to, modify, or remove any part of the Trading Platform without liability under this User Agreement and if we do so we shall use reasonable endeavours to replace any part of the Trading Platform with an equivalent where practicable. You agree to accept such modification(s) or updates.
- 2.9. We make no express or implied representation:
  - 2.9.1. that the Trading Platform will be available for access all the time, or at any time on a continuous uninterrupted basis (access to the Trading Platform may be affected, for example, by routine maintenance, repairs, reconfigurations or upgrades);
  - 2.9.2. as to the operation, quality or functionality of the Trading Platform;
  - 2.9.3. that the Trading Platform will be free of errors or defects; and
  - 2.9.4. that the Trading Platform is free from viruses or anything else that has contaminating or destructive properties including where such results in loss of or corruption to your data or other property.













and consult with us in advance in relation to the timing and content of such disclosure.

## 8. PRIVACY POLICY

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- 8.1. We collect and use your personal data in accordance with our Privacy Policy which forms part of the User Agreement and is available on our Website. In entering into this User Agreement you are providing us with personal information within the meaning of the of the Data Protection Act 1998 of the UK and the Privacy and Electronic Communications (EC Directive) (Amendment) Regulations 2011 of the UK, which amend the Privacy and Electronic Communications (EC Directive) Regulations 2003 of the UK (the “Cookie Directive”) implementing European Directive 2002/58/EC. You consent to us processing all such information for the purposes of performing our obligations under this User Agreement and for the purpose of administering the relationship between you and us. You agree we may share your personal information with third parties for these purposes and we may also use the information for analysis and improving our product and services in line with our Privacy Policy.

## 9. CONSENT TO ELECTRONIC TRANSMISSION OF CONFIRMATION AND ACCOUNT STATEMENTS

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- 9.1. You hereby consent to your Trading Account information and trade confirmations being available on the internet via the Trading Platform instead of having such information delivered to you by mail or email. You will be able to access account information through the Trading Platform using your Account Credentials. We will display your funds as well as all of your account activity. You will be able to generate daily, monthly and yearly reports of account activity as well as a report of each executed trade. Updated account information will be available no later than 24 hours after any activity takes place on your Trading Account. Posting of Trading account information on your online account will be deemed delivery of confirmation and account statements. At all times, Trading account information will include, and is not limited to, trade confirmations with ticket numbers, purchase and sales rates, Margins, Overnight Funding and Currency Conversion Fees, amounts available for trading, statements of profit and loss, as well as current open and pending Positions. You may revoke your consent under this Section at any time by closing your Trading Account in accordance with this User Agreement.

## PART TWO - TRANSACTIONS ON THE TRADING PLATFORM

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### 10. OPENING AND COMPLETING A TRANSACTION

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- 10.1. Subject to Section 18, you shall be able to complete a Transaction through the Trading Platform for certain Instruments in a number of markets worldwide. You acknowledge and agree that we may, in our sole discretion, add, remove or suspend from the Trading Platform, any Instrument, on any market, from time to time in the event of a stock transformation event (for example as the result of a takeover, share consolidation/split, merger, spinoff, MBO, nationalisation, de-listing, etc.) or if no customer Positions are held in a particular Instrument at that time. Additionally, in the event we are no longer able to continue to provide an Instrument in its existing format, or an Instrument or a Position is no longer offered with its associated trading terms on the Trading Platform,























- 15.15. If, before your offer to open or close a Transaction is accepted by us, our quote moves to your advantage (for example, if the price goes down as you Buy or the price goes up as you Sell) we will pass such price improvement on to you. The effect of such action being that we operate symmetric price slippage. Please see our Order Execution Policy for further details.
- 15.16. Use of any automated data entry system with the Trading Platform is expressly prohibited. All Transactions must be completed manually by you. Any Transaction completed through such use of an automatic data entry system shall be null and void. Upon a breach of this Section 15.16, we may immediately close all or any of your accounts held with us of whatever nature, terminate the User Agreement without notice and refuse to enter into further Transactions with you. Furthermore, any monies held in your Trading Account shall be frozen and we shall be entitled to deduct any amounts from your Trading Account in order to set off any loss, damages or expenses incurred by us as a result of a breach of this Section and reverse any profits gained as a result of the application of such automated data entry system. Any remaining monies in your Trading Account will be returned to you in accordance with Section 22.10.
- 15.17. If you have more than one Trading Account with us (or another account is a Connected Account), each Trading Account can be treated entirely separately unless you receive prior written approval from us. Therefore any credit on one Trading Account (including amounts deposited as Margin) will not discharge your liabilities in respect of any other Trading Account. It is your responsibility to ensure the required level of Margin is in place for each Account separately.
- 15.18. Benefits - Dividends. An adjustment to your Trading Account may be made in respect of a dividend or distribution attributable to any specific Instrument and shall be calculated by us, based on: the size of the dividend, the size of your position, taxation and whether it is a buy or a sell trade. Where you hold a long Position, we adjust your Trading Account in your favour by the dividend multiplied by the long quantity as adjusted, if necessary, for taxation. Where you hold a short Position, we adjust your Trading Account in our favour by the dividend multiplied by the short quantity as adjusted, if necessary, for taxation. Such adjustments are made on as timely basis as possible, however, as we are dependent upon notification from an external third party we shall not be liable for the consequences of any delayed adjustments.
- 15.19. Benefits - Takeovers and Transformations (including events such as share consolidations/splits, mergers, takeovers, spinoffs, MBOs, de-listings, etc.). Depending on the circumstances of each event, we endeavour when possible to close out open Positions at the market price immediately prior to the event taking place. As a result of such event, if any Instrument becomes subject to an adjustment we shall determine the appropriate adjustment to be made to your account given the diluting or concentrating effect of the action. Such adjustment shall represent the economic equivalent of the rights and obligations of us and you immediately prior to the action.
- 15.20. If an Option CFD becomes subject to a corporate event such as a possible stock-split/reverse stock-split adjustment as a result of a stock-split/reverse stock-split adjustment on the underlying Option CFD share, we will close any open positions on the instrument prior to that corporate event. We will endeavour when possible to notify you beforehand of such an event, however this cannot be guaranteed.
- 15.21. Insolvency. If a Company, whose Instrument forms the CFD goes into insolvency or is otherwise dissolved, we shall close any of your open Transactions in the CFD of that Instrument. The closing date shall be the date of insolvency.





case it contained mistakes, and any trading decisions you make remain entirely your responsibility.

## 16. FORCE MAJEURE EVENTS

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- 16.1. We may, in our reasonable opinion, determine that a Force Majeure Event exists. A Force Majeure Event will include, but is not limited to, the following:
  - 16.1.1. any act, event or occurrence (including without limitation any strike, riot or civil unrest, act of terrorism, war, industrial action, acts and regulations of any governmental or supra national bodies or authorities) that, in our reasonable opinion, prevents us from maintaining an orderly market in one or more of the CFDs in respect of which we deal on the Trading Platform;
  - 16.1.2. the suspension or closure of any Exchange or the nationalisation, government sequestration, abandonment or failure of any Instrument on which we base, or to which we in any way relate, our quote, or the imposition of limits or special or unusual terms on the trading in any such market or on any such event;
  - 16.1.3. the occurrence of an excessive movement in the level of any Transaction and/or Exchange or our anticipation (acting reasonably) of the occurrence of such a movement;
  - 16.1.4. any breakdown or failure of transmission, communication or computer facilities, interruption of power supply, or electronic or communications equipment failure; or
  - 16.1.5. the failure of any relevant supplier, Financial Institution intermediate broker, agent or principal of ours, custodian, sub-custodian, dealer, Exchange, clearing house or regulatory or self-regulatory organisation, for any reason, to perform its obligations.
- 16.2. If we determine that a Force Majeure Event exists, we may without notice and at any time, acting reasonably, take one or more of the following steps:
  - 16.2.1. alter your Margin requirements; which may result in you being required to provide additional Margin;
  - 16.2.2. close all or any of your Open Positions at such closing prices as we reasonably believe to be appropriate;
  - 16.2.3. suspend or modify the application of all or part of the User Agreement to the extent that the Force Majeure Event makes it impossible or impracticable for us to comply thereto; or
  - 16.2.4. alter the Trading Hours for a particular Transaction.
  - 16.2.5. void all Open Positions in affected Instruments.
  - 16.2.6. increase the Initial and Maintenance Margin Level requirements.
  - 16.2.7. decrease Leverage











- 18.5. In order to prevent a position from closing due to a Margin Call, you agree to immediately satisfy any Margin Call Alert, by electronic transfer to your Trading Account in the time prescribed by us. Please note that, depending on the payment method, deposits may not be reflected on your trading account instantaneously and, additionally, may be subject to further delays if a security review is undertaken by third party payment providers or by us. Our failure on one or more occasions to enforce or exercise our right to insist on immediate payments as set forth herein will not amount to a waiver or bar to enforcement of that right. Failure to meet the Margin Requirement at any time or failure to make a Margin Payment when due may result in closure or partial closure (Section 14) of your open Positions without further notice to you.
- 18.6. In certain circumstances you may encounter a limit on your Deposit for credit reasons (Section 5.2.5). To meet your Margin requirements you should consider reducing the total number of your open Transactions (Section 18.2).

## 19. PAYMENTS (WITHDRAWALS) AND OFF-SETTING MONIES OWED

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- 19.1. Upon completing a Transaction, and subject to any applicable adjustments for interest as set forth in this User Agreement:
- 19.1.1. You shall be liable for the Difference if the Transaction is:
- (i) a Sell, and the closing price of the Transaction is higher than the opening price of the Transaction; or
  - (ii) a Buy, and the closing price of the Transaction is lower than the opening price of the Transaction.
- 19.1.2. You shall receive the Difference if the Transaction is:
- (i) a Sell, and the closing price of the Transaction is lower than the opening price of the Transaction; or
  - (ii) a Buy, and the closing price of the Transaction is higher than the opening price of the Transaction.
- 19.2. Unless we agree otherwise, all sums for which you are liable pursuant to Section 19.1 are due immediately upon the closing price of your Transaction being determined by us and the Transaction being closed.
- 19.3. You hereby authorise us to automatically debit your Trading Account for the amounts for which you are liable pursuant to Section 19.1 upon the closing of a Transaction, or for any other amounts due by you under this User Agreement, without further notice. Any failure to enforce our rights hereunder shall not be deemed a waiver by us to enforce our rights hereunder.
- 19.4. Subject to any amounts for which you are liable under this User Agreement and the amount of the Maintenance Margin required in your Trading Account in accordance with this User Agreement due to open Transactions, any money standing to the credit of your Trading Account will be remitted to you upon your request subject to our minimum withdrawal amount, as described in Section 19.4.1. Where you do not make such a request, we will be under no obligation to, but may remit such monies to you. The manner





from you by any other lawful means. You agree that the Company shall exercise its rights under this Section 19.9 reasonably and in order to, but not limited to, reduce its risk of further loss, protect its own interests should it be alleged that the Trading Account was opened or funded by a third party and not the cardholder himself or make sure that the required Maintenance Margin shall be met in the end (should any money be finally removed from the Trading Account as a result of the chargeback).

- 19.10. In situations where the company reasonably deems platform abuse has occurred or upon a breach of section 25.1.10 below, we reserve the right to seek reimbursement from you or any Connected Account if Transactions conducted on your account, the possibly Connected Account or the account of any other Acting in Concert with you, result in a recurring need for Company to cover losses. We may obtain such reimbursement by charging your Trading Account or any Connected Account, deducting amounts from future payments owed to you or to any Connected Account or by obtaining reimbursement from you by any other lawful means.
- 19.11. Should your country of residence have regulations or laws which restrict the use of currency or require you to report receipts and payments of that currency to a regulator or legal authority, you agree that you will fulfil any reporting obligations or obtain any required consents or approvals which may arise as a result of your use of the Trading Platform and associated Transactions.
- 19.12. The Company shall make withdrawals of Client funds upon the Company receiving a relevant request from the Client in the method accepted by the Company from time to time. Withdrawals from your Trading Account should be made using the same method used by you to fund your Trading Account and to the same remitter. We reserve the right to decline or cancel a withdrawal request with a specific payment method and suggest another payment method for which you will need to proceed with a new withdrawal request and supply further supporting documentation, upon request, for our internal checks and proper processing of the withdrawal request. Upon the Company receiving an instruction from the Client to withdraw funds from the Trading Account, the Company shall pay the said amount, if the following requirements are met:
  - 19.12.1. the withdrawal instruction includes all required information;
  - 19.12.2. the instruction is to make a payment to the originating account from which the money was originally deposited in the Trading Account;
  - 19.12.3. the account where the transfer is to be made belongs to the Client; we may request evidence from you that such an account is in your name and ownership before effecting such payment;
  - 19.12.4. there is no Force Majeure event which prohibits the Company from effecting the withdrawal.
- 19.13. Subject to the requirements of Section 19.12, withdrawals from your Trading Account are processed without delay and, if possible, within three business days upon receipt of the withdrawal request. Please note, however, that withdrawals may be subject to additional processing time depending on the procedures of the third party remitters, the banking institutions and the jurisdictions in question. Following receipt of a withdrawal instruction, the request is processed and the requested withdrawal amount will be deducted from your Trading Account balance. During such time until the withdrawal request is in the status 'Approved in progress', the withdrawal request can be canceled by you. Until the withdrawal request is in the status 'Approved Settled' it can be



cancelled by Plus500 and the withdrawal amount requested can be used to satisfy your liabilities for any Transactions completed during such time, pursuant to Section 19.1 in conjunction with the terms of Section 19.3.

- 19.14. The Company shall have a general lien on all funds held by the Company or its Associates or its nominees on the Client's behalf until the satisfaction of his obligations under this Agreement.
- 19.15. The Company has the right to combine all or any Trading Account opened in the Client name and to consolidate the Balances in such accounts and to set-off such Balances in the event of Termination of the Agreement.
- 19.16. Any failure to enforce our rights hereunder shall not be deemed a waiver by us to enforce our rights hereunder

## 20. INACTIVITY FEE AND DORMANT ACCOUNTS

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- 20.1. By virtue of the fact that the Plus500 CFD Trading Platform is provided to you regardless of actual use, a fee of up to USD 10 may be payable by you if there is no login detected on your account for a period of at least 3 months. This fee will continue to be charged monthly as long as there is no login detected on your account. The inactivity fee will be equal to the lesser of your account equity or USD 10 (or equivalent depending on your chosen currency). You agree that we may deduct this fee from any funds held by us on your behalf. Upon assessment of the inactivity fee your account may be closed.

## 21. THIRD PARTY RELATIONSHIPS

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- 21.1. In cases where the Client is introduced to the Company through a third party such as an affiliate ("Affiliate"), the Client acknowledges that the Company is not bound by any separate agreements entered into between the Client and the Affiliate. It is also made clear that the Affiliates are not authorised by us to bind the Company in any way, to offer credit in our name, to offer guarantees against losses, to offer investment services or legal, investment or tax advice in our name or collect your money.
- 21.2. You agree that introductory fees may be paid to third parties. All third party Affiliates are paid according to a "Cost per Acquisition" (CPA) arrangement by Plus500 Ltd. Under the CPA arrangement the Affiliate receives a one-off fee for each referred Client. The applicable fee payable varies per country and number of referred Clients. Information about the introductory fees paid to third party Affiliates can also be found at <http://www.500affiliates.com>.









- 23.4. If written notice is sent to Plus500 as stated in section 23.1 further above, such notice shall, if sent by facsimile transmission be deemed delivered the next business day after transmission (and sender shall bear the burden of proof of delivery); if sent by first class pre-paid recorded delivery post or airmail such communication shall be deemed delivered as of the date of delivery indicated on the receipt issued by the relevant postal service, or, if the addressee fails or refuses to accept delivery, as of the date of such failure or refusal.

## 24. BONUSES

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- 24.1. From time to time we may offer money bonuses by way of promotion. You acknowledge that you have read and understood the details of the terms and conditions associated with all such money bonuses listed on the “limited time promotions” page at <https://www.plus500.com/en-SC/Promotions/Bonus>. Additionally you are aware that such money bonuses may vary from time to time, as applicable.
- 24.2. The instructions to receive a bonus are listed on the “limited time promotions” page at <https://www.plus500.com/en-SC/Promotions/Bonus>. In relation to the First Deposit Bonus indicated therein, you provide your consent to the terms and conditions associated with this bonus by entering the relevant bonus code in the deposit field.
- 24.3. If you do not wish to receive the First Deposit Bonus, do not enter the relevant bonus code in the deposit field and/or contact us via the ["Contact Us"](#) page on our Website indicating so. This page is also available through the “Help” menu on the Plus500 Trading Platform.
- 24.4. Notwithstanding anything to the contrary in this User Agreement, upon acceptance of any bonus that you may qualify for, you agree to be bound by the terms of this User Agreement, as well as the restrictions and limitations in force in respect of Bonuses as described in this Section. At any time during our business relationship any breach of this User Agreement identified by our internal reporting systems will invalidate or render void any bonuses and associated trading gains that you may qualify for. All bonuses on your Trading Account are subject to their own terms and conditions and may lapse if not utilised. Advertised bonuses are restricted to one account per Household.

## 25. AUTHORITY TO TRADE - YOUR CONDUCT

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- 25.1. Nothing in this Agreement shall exclude or restrict any duty or liability owed by us to you under the Law and, notwithstanding any other provision of this Agreement, we shall be entitled to take any action that we consider necessary to ensure compliance with any relevant legislation and regulations. In the event of a conflict between any provision of this Agreement and any relevant legislation and regulations, the relevant legislation and regulations shall prevail.
- 25.1.1. Each time you enter into a trade you agree to repeat the following conditions:
- 25.1.2. You are not an employee of any Exchange, a corporation in which any Exchange owns a majority of the capital stock, a member of any Exchange and/or firm registered on any Exchange or any bank, trust or insurance company that trades in CFDs;



- 25.1.3. You will not enter into any Transaction which falls within the definition of Market Abuse. You are reminded that this applies to all forms of Market Abuse such as insider trading (an abusive exploitation of privileged confidential information), the misuse of information and directors trading in shares of their own companies; in such circumstances we reserve the rights to void/cancel part/all your abusive trading transactions, close all and any of your Trading Accounts and terminate the User Agreement under Section 22.5 or Section 22.8.
- 25.1.4. You will not enter into any transactions which fall within the definition of Scalping or automated data entry system. Accordingly, Client transactions with short duration and with a win/loss ratio significantly in your favour may be deemed as abusive trading and will not be allowed; in such circumstances we reserve the rights to void/cancel part/all your abusive trading transactions, close all and any of your Trading Accounts and terminate the User Agreement under Section 22.5 or Section 22.8.
- 25.1.5. You will not use the Trading Platform in an abusive way by lag trading and/or usage of server latency, price manipulation, time manipulation and similar arbitrage practices. In such a case we reserve the rights to void/cancel part/all your abusive trading transactions, close all and any of your Trading Accounts and terminate the User Agreement under Section 22.5 or Section 22.8.
- 25.1.6. You, whether acting alone or with others Acting in Concert with you, possibly Connected Accounts held with the Company and/or with different entities within the Plus500 group, will not enter into Transactions or combinations of Transactions such as holding long and short Positions in the same or similar instruments at similar times which taken together or separately are for the purpose of manipulating the Trading Platform for gain, irrespective of how the accounts have been funded, for example, but not limited to, personal deposits and/or bonuses. Transactions, or combinations of transactions in Option CFDs in the same underlying instrument, at similar times in the same direction such as holding a short Position on a Call Option CFD and a short Position on Put Option CFD in the same underlying instrument, is also an activity prohibited on the Plus500 platform. Such activities are referred to as Hedging and shall be subject to our right to seek reimbursement from you or any of the Connected Accounts held with the Company and/or with different entities within the Plus500 group, to off-set the losses sustained by the Company as a result of your hedging transactions, and the hedging transactions of others Acting in Concert with you or from, possibly Connected Accounts, as per Sections 19.10 and 28.7. In such a case, we also reserve the right to close all and any of your Trading Accounts and terminate the User Agreement under Section 22.5 or Section 22.8.
- 25.1.7. The execution, delivery and performance of the User Agreement and your use of the Trading Platform including each Transaction you complete thereto will not violate any law, ordinance, charter, by-law or rule applicable to you, in the jurisdiction in which you are resident, or any agreement by which you are bound or by which any of your assets are affected;
- 25.1.8. Other than in exceptional circumstances you will not send funds to your Trading Account from any bank or other account other than as stipulated in the Registration Data. Remittances from company accounts will not be accepted. Transfers from a joint account will only be allowed if you are one of the named beneficiaries on that account. Whether exceptional circumstances exist will be determined by us from time to time;



- 25.1.9. You are not a director or officer of the company underlying the Instrument;
- 25.1.10. You will enter into any Transaction in your Trading Account solely as principal and not into “Prohibited Third-Party Trading” through or by another third-party acting on your behalf. Where we determine, acting reasonably, that Prohibited Third Party Trading has occurred, we reserve the right to: (i) cancel, void or adjust part or all of any trading outcome resulting from such Prohibited Third-Party Trading in any of the Trading Accounts registered under your name; (ii) seek reimbursement from you or from any Connected Accounts held with the Company and/or with other entities within the Plus500 Group, to offset any damage sustained by the Company, in accordance with Sections 19.10, 25.1.6 and 28.7; and (iii) restrict and/or close any or all of your Trading Accounts and terminate the User Agreement under Section 22.5 or Section 22.7; and
- 25.1.11. You shall not enter into simultaneous or near-simultaneous Buy and Sell Positions (or economically equivalent opposing positions, including but not limited to holding a short position on a Call Option CFD and a short position on Put Option CFD in the same underlying instrument) in the same or similar Instrument within the same Trading Account or with others Acting in Concert with you, possibly Connected Accounts held with the Company and/or with different entities within the Plus500 group, (together “Buy-Sell Positions”), where, assessed objectively, such Positions, whether taken together or separately, have the purpose or effect of circumventing, or attempting to circumvent, the leverage limits, margin requirements or other risk-management measures which the Company applies in accordance with Sections 15.5 and 15.25, and with its obligations under applicable legislation and related product-intervention measures.

Without limitation, prohibited Buy-Sell Positions include both of the following practices, when used to obtain or preserve an exposure level that would not have been available upon the application of the Company’s risk-management measures, including upon known or scheduled high-volatility events and periods (as defined below): (a) opening Buy-Sell Positions shortly before the effective time of a leverage reduction, margin increase or exposure limitation, in a way that materially neutralises or reduces net exposure while preserving access to the higher leverage level, and then closing only one side of the Buy-Sell Positions shortly before or during the relevant high-volatility event, thereby restoring full directional exposure at the previously higher leverage; and (b) opening Buy-Sell Positions before a market closure or scheduled announcement with the effect of benefiting, or seeking to benefit, from price gaps or sharp market movements on re-opening or announcement, at an exposure level that would not have been possible following the application of the Company’s risk-management measures.

For the purposes of this clause, “known or scheduled high-volatility events and periods” include, in particular: (a) issuer-specific events such as earnings or other material corporate announcements; (b) macro-economic or political announcements that are reasonably expected to have a significant impact on the relevant underlying markets; and (c) regular market closures and re-openings (including weekends and public holidays), during which the Company has announced, via the Trading Platform or another durable medium, specific changes to leverage, margin or exposure limits for the relevant Instrument or category of Instruments.





- 25.6. If we receive an offer to open or close a Transaction other than in accordance with Section 25.5, we may act on such an offer, in our absolute discretion, however we will not be responsible for any loss, damage or cost that you suffer or incur arising out of any error, delay or omission in our acting or refusing to act on such an offer.
- 25.7. It is your responsibility to ensure, at all times, that we have been notified of your current and updated Registration Data including current and correct address, contact phone number and email address. You must immediately update the Company or the Trading Platform in the event of a change to your address or contact details, unless we agree to another form of communication.

## 26. VOID

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## 27. COUNTERPARTY DISCLOSURE

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- 27.1. The trading you conduct on the Trading Platform is not conducted on an Exchange. We act as counterparty in Transactions conducted on the Trading Platform and, therefore act as the buyer when you offer to Sell an Instrument and the seller when you offer to Buy an Instrument. The prices we offer on the Trading Platform might not be the best prices available. Please see our Order Execution policy for further details.
- 27.2. Although we are the counterparty to each of your Transactions, we may limit our risk by immediately hedging (offsetting) your Transactions with another Transaction that we enter into with a Financial Institution. We may be compensated by marking up the price we receive from the Financial Institution. You should be aware that we may make a profit should the market price go against you. Additionally, since we act as the buyer or the seller in a Transaction, you should carefully evaluate any trade information you receive from us, or information received from any referred Financial Institution.

## 28. LIMITATION OF LIABILITY

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- 28.1. Subject to Section 28.2, our aggregate liability to you in respect of all claims arising out of or in connection with the User Agreement (including without limitation as a result of breach of contract, negligence or any other tort, under statute or otherwise) will be limited to the aggregate amount of the deposits less withdrawals on your Trading Account.
- 28.2. The Company shall not be liable:
- 28.2.1. for any loss, expense, cost or liability (together 'loss') suffered or incurred by you unless and to the extent that such loss is suffered or incurred as a result of our negligence or wilful default;
  - 28.2.2. for any indirect loss or damage (whether for loss of future profit, loss of business or otherwise), costs, expenses or other claims for compensation whatsoever (howsoever caused) which arise out of or in relation to the User Agreement; or
  - 28.2.3. for any loss suffered or incurred by you as a result of any error in any Order or instruction which is, or appears to be, from such Authorised Person.



- 28.2.4. for any loss or damage, including without limitation, any loss of profit, which may arise directly or indirectly from use of or reliance on any Financial Data, prices, leverage, margin, Content, or other information available to you on the Website or the Trading Platform or offered by us, as per Section 15.3 and Section 15.26.
- 28.3. Nothing in this Section 28 will exclude, limit or restrict either party's liability for fraud or fraudulent misrepresentation committed by that party (or its officers, agents or employees).
- 28.4. You acknowledge that the Trading Platform has not been developed to meet your individual requirements and that it is therefore your responsibility to ensure that the facilities and functions of the Trading Platform meet your individual requirements.
- 28.5. You acknowledge that the Trading Platform may not be free of bugs or errors and you agree that the existence of any minor errors shall not constitute a breach of any of the User Agreement.
- 28.6. The User Agreement sets out the full extent of our obligations and liabilities in respect of the supply of the Trading Platform. In particular, there are no conditions, representations or other terms, express or implied, that are binding on us except as specifically stated in the User Agreement.
- 28.7. You shall hold us harmless in respect of all liabilities which we suffer or incur as a direct or indirect result of a breach by you or your obligations under the User Agreement or us exercising our rights in relation to the provisions within the User Agreement, unless and to the extent such liabilities are suffered or incurred as a result of our negligence or wilful default. You shall hold us harmless against all losses which we may suffer as a result of any error in any instruction given to us by any Authorised Person or our acting on any instruction, which is, or appears to be, from an Authorised Person. You agree to promptly pay us all damages, costs and expenses, including legal fees, we have incurred in the enforcement of any of the provisions of the User Agreement and any other agreements we have with you. Unless the Company has been negligent, we shall not be held liable and are released by you from all claims and losses arising out of:
- 28.7.1. any delay, failure or error by you in implementing any reasonable instruction we have provided to you;
  - 28.7.2. any inaccurate or incomplete instructions received from you;
  - 28.7.3. any reliance or use by you or any other third party with access to your Trading Account of any Financial Data which has been provided on a best endeavours basis, whether to complete a Transaction on the Trading Platform or for any other purpose whatsoever:

provided that we promptly notify you in writing of any such claim and allow you to participate, at your own expense, in the defence of any such claim. You shall not enter into any settlement or compromise of any such claim without our prior written consent.

## 29. DISCLAIMER

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- 29.1. We, specifically, do not warrant that:







including, information relating to any of your Transactions with us. The Financial Data provided to you is for your convenience only and does not constitute financial or investment advice. Subject to our right to void or close any Transaction in the specific circumstances set out in the User Agreement, any Transaction opened by you following such inaccuracy or mistake will nonetheless remain valid and binding in all respects on both you and us.

- 31.4. Before you begin to trade with us, you acknowledge that you are aware of all spreads, fees, commissions, Overnight Funding, (as displayed for each Instrument in our Website and/ or in the Trading Platform) and other charges for which you will be liable under the User Agreement. These charges will affect your trading account balance, your trading net profits (if any) or increase your net losses, as the case may be.
- 31.5. You acknowledge and consent to that all information by the Company as applicable, will be sent to you electronically by means of, inter alia, the Website, email and the Trading Platform, or other channels as the Company from time to time may deem appropriate, whether such information is personally addressed to you or generally addressed to all our users. You hereby acknowledge and confirm that all such methods of communication are acceptable and any such communication so provided will be considered to have been received by you. If you prefer to receive information on paper, please request so in writing via the "[Contact Us](#)" page on our Website; however we may not be able to accommodate your request.

## 32. COMPLAINTS

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- 32.1. Any query and/or concern and/or issue and/or problem you may have in respect of the services provided by us under the User Agreement should be made in writing and addressed to the Customer Support Department via the "[Contact Us](#)" page on our Website. This page is also available through the "Support" menu on the Plus500 Trading Platform. This is the quickest and most effective way of dealing with any concerns or issues you may have which will be usually resolved at the first stage of your contact with the Customer Support.
- 32.2. Should you wish to submit an official Complaint about your Trading Account or your dealings with the Company, please request the designated Complaint Form via the "[Contact Us](#)" page This Complaint Form, upon completion, can be submitted to Plus500SEY in the following ways: a) Log into the Plus500 platform and upload the form to the "Contact Us" tab under Menu > Help; b) Log into the Plus500 platform and submit the form via Online Chat. Complaints made by customers cannot be considered unless the Complaint Form is duly completed with all the required information and it is accompanied by adequate supporting evidence (as necessary) for the Client's claims.
- 32.3. The Company's Complaint Handling Policy is available online at all times on the "Terms and Agreements" page on our website <https://www.plus500.com/en-SC/Help/TermsAndAgreements>. The Complaint Form is available at request to clients and potential clients. The Company's Complaint Form can be requested from the Plus500 Customer Support Department via the "[Contact Us](#)" page on our website.
- 32.4. Upon receipt of a duly completed Complaint Form and the necessary supporting evidence, the matter shall be escalated to the Complaints Team and shall be recorded as an official Complaint.







## 38. THIRD PARTY RIGHTS

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- 38.1. Except as expressly provided elsewhere in this User Agreement, a person who is not a party to this agreement shall not have any rights to enforce any term of this User Agreement.

## 39. PRECEDENCE

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- 39.1. In the event of a conflict between any of the provisions of the documents which make up the User Agreement, the terms of this User Agreement shall prevail.

## 40. GOVERNING LAW AND JURISDICTION

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- 40.1. The interpretation, construction, effect and enforceability of the User Agreement shall be governed by the Laws of the Republic of Seychelles, and you and we agree to submit to the exclusive jurisdiction of the courts of the Republic of Seychelles for the determination of disputes. You agree all Transactions carried out on the Trading Platform are governed by the Laws of the Republic of Seychelles regardless of the location of the Registered User.

## 41. CONFLICTS OF INTEREST

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- 41.1. We provide the Trading Platform for dealing in CFDs and do not carry out any competing activities which could give rise to a conflict of interest with clients or between clients. At no time can the interests of a client be harmed by the exchange of information or any other factor. For further information please refer to our Conflict of Interest Policy which is part of the User Agreement and is located on our Website.

## 42. AMENDMENTS

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- 42.1. The Company may upgrade the Trading Account, convert the Trading Account type, upgrade or replace the Platform or enhance the services offered to the Client if it reasonably considers this is to the Clients advantage and there is no increased cost to the Client.
- 42.2. The Company may also change any terms of the User Agreement for any of the following reasons:
- (a) Where the Company reasonably considers that:
    - the change would make the terms of the Agreement easier to understand;
  - (b) To cover:
    - the involvement of any service or facility the Company offers to the Client; or
    - the introduction of a new service or facility; or
    - the replacement of an existing service or facility with a new one; or



- the withdrawal of a service or facility which has become obsolete, or has ceased to be widely used, or has not been used by the Client at any time in the previous year, or it has become very expensive for the Company to offer.

(c) To enable the Company to make reasonable changes to the services offered to the Client as a result of changes in:

- the banking, investment or financial system; or
- technology; or
- the systems or Platform used by the Company to run its business or offer the Services hereunder.

(d) As a result of a request of FSA or of any other authority or as a result of change or expected change in applicable regulations.

(e) Where the Company finds that any term in the Agreement is inconsistent with applicable regulations. In such a case, it will not rely on that term but treat it as if it did reflect the relevant Applicable Regulations and shall update the Agreement to reflect the applicable regulations.

42.3. The Client acknowledges that a change which is made to reflect a change of applicable regulations may, if necessary, take effect immediately.

42.4. The Company shall have the right to review its trading conditions, execution rules, roll over policy and trading times, found on the Company's website and/or Platform, from time to time. Such changes shall be effected on the Website and /or the Platform and the Client is responsible to check for updates regularly.

42.5. The Company shall have the right to review its costs, fees, commissions, charges, financing fees, found on the Company's website and/or Platform, from time to time. In the absence of a Force Majeure event, the Company shall be providing the Client with notice on its Website and/or Platform. Such changes shall be effected on the Website and /or the Platform and the Client is responsible to check for updates regularly. The Client shall be treated as accepting the change on that date unless, before then, the Client informs the Company that the Client wishes to terminate the Agreement and not accept the change.

42.6. For any change in the User Agreement, the Company shall provide the Client with advance Notice. However, the Client acknowledges that a change which is made to reflect a change of Applicable Regulations or a request of a supervisory body may, if necessary, take effect immediately. In the event that the Client does not want to accept proposed changes to the User Agreement the Client can request to terminate the Agreement.

### 43. CLIENT ACCEPTANCE AND ON-GOING REVIEW

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43.1. During the Client acceptance procedure, prospective Clients need to submit their Registration Data and various identification documentation required by the Company for its own internal checks. It is understood that the Company is not to be required (and may be unable under applicable regulations) to accept a person as its Client until all documentation it requires has been received by the Company, properly and fully completed by such person and all internal Company checks (including without limitation



anti-money laundering checks, appropriateness tests) have been fully satisfied. So, even if you do provide your Registration Data, the Company still reserves the right to reject you. It is further understood that the Company reserves the right to impose additional due diligence requirements to accept Clients residing in certain countries due to the requirement under applicable regulations for a Seychelles regulated firm to take a risk based approach when performing due diligence on Clients.

- 43.2. You acknowledge that, subject to the Company's discretion, applicable regulations and internal checks being fulfilled, during the Client acceptance procedure we may open a Trading Account for you and allow you to deposit funds whereas until the verification of your Trading Account is completed, as per Section 43.1., the deposited funds will remain in your bank account as reserved funds and will be unavailable for trading.
- 43.3. You acknowledge that unless the verification of your Trading Account is completed, the Client acceptance procedure cannot be finalised. Until then, your deposited funds will not be released from reserved fund status in your bank account and you shall not be able to use them to trade with us, your Trading Account will only be available for use as a demonstration account only or we may ask you to stop using it completely.
- 43.4. For the avoidance of any doubt, even if you do provide the information as per Section 43.1., the Company still reserves the right to reject you according to Section 22.8.
- 43.5. As part of our on-going legislative obligations to have up-to-date and valid Registration Data and identification documents for all Clients we reserve the right to request additional documents and/or data from you at least annually.

#### 44. CLIENT CATEGORISATION

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- 44.1. Three possible Client categories exist: Eligible Counterparties, Professional Clients and Retail Clients. For the purposes of the Client Agreement, you are by default categorised as a Retail Client. Retail Clients are afforded the highest possible level of protection rights by law. Should you request re-categorisation, you will remain categorised as a retail customer until notified otherwise by us. It is our policy to treat all our Clients as Retail, thus we may not be able to accommodate any request for re-categorisation. In such case, you shall be entitled to terminate the User Agreement by giving written notice in accordance with Section 22.2 of this User Agreement.

#### 45. LANGUAGE

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- 45.1. The Company's official language is the English language and the Client should always read and refer to the Website for all information and disclosures about the Company and its activities. Translation or information provided in languages other than English is for informational purposes only and do not bind the Company or have any legal effect whatsoever, the Company having no responsibility or liability regarding the correctness of the information therein.
- 45.2. The User Agreement is written in the English language and all correspondence, documents and communications between you and us shall be in English.



## PART FIVE - DEFINITIONS

“Account Credentials”	means a unique username and password used by you to access and use the Trading Platform
“Acting in Concert”	Persons “acting in concert” are acting together, sometimes secretly, whether due to any personal relationship or as apparently unconnected individuals co-operating together with a common policy. See also “Connected Account”
“Administrative Fee”	means an amount subtracted from your account, as applicable, for holding open Transaction in a Swap Free Account for longer than the Grace Period. The Administrative Fee is calculated based on Position value on a daily basis in USD only. If the Trading Account base currency is not US dollars, the Administrative Fee will be charged in base currency at the USD equivalent using the exchange rate of the day. The Position value is calculated every day based on the Trade size multiplied by the Daily Close Rate (the average [(Buy+Sell)/2] of the last quote 30 minutes before the Overnight Funding time) and multiplied by the Point Value. Otherwise, the Position value is calculated at the position opening by multiplying the Trade size by the opening rate and by the Point Value. Subject to prior notice, we reserve the right to update the Administrative Fee and apply it from then on, to an open Transaction based on the updated Position value. Information concerning the Administrative Fee for each Instrument is displayed in the "details" link for each specific Instrument on the Trading Platform. Additional information regarding the Administrative Fees can be found on our Website.
“AI-Generated Content”	means any content, market information, analysis, insights or other materials generated by or with the assistance of artificial intelligence (AI) services that process market data, historical information, or other available inputs including information, price feeds and data extracted from the Trading Platform. Such content may identify patterns or produce analytical or predictive outputs which will be generated through automated processes without involving human review or validation.
“Alert messages”	All computer system generated messages sent to a customer by Push, SMS, email or other means of communication displayed on the platform, once a specific event has been triggered, including, but not limited to warnings that margin parameters have been exceeded, instrument price limits have been triggered or announcement alerts
“Authorised Person”	means you or any of your officers, partners, principals or employees
“Barrier”	means the price on which the Client will have lost the amount of his initial investment.
“Buy”	means a Transaction that is opened by offering to buy a specific number of a certain Instrument, and may also in our dealings with you, be referred to as a “long” or “long position”



“CFD” (contract for difference)	means a contract that you enter into with us, for the Difference between the value of an Instrument as specified on the Trading Platform at the time of opening a Transaction, and the value of such Instrument at the time of closing the Transaction
“Currency Conversion Fee”	a fee of up to 0.7% of a Transaction’s realised Net Profit and Loss for all Transactions on instruments denominated in a currency different to the currency of the Client Trading Account. Such fee may be subject to change, and it will be reflected in real time into the unrealised Net Profit and Loss of an open Position and will be charged once the Position is closed.
“Close at Loss”	means an offer to close a Transaction at a price determined in advance by you which, in the case of a Buy is lower than the opening Transaction price and in the case of a Sell is higher than the opening Transaction price
“Close at Profit”	means an offer to close a Transaction at a price determined in advance by you which, in the case of a Buy is higher than the opening Transaction price and in the case of a Sell is lower than the opening Transaction price
“Complaint”	means an expression of dissatisfaction by a customer regarding the provision of investment and/or ancillary services or related financial services activity provided to him/her by the Company
“The Company”	Plus500SEY Ltd
“Connected Account”	A customer account which is related to other customer accounts by any one or more of the following similar criteria: IP address; name; email and mailing address; country of registration; password; machine identity; remittance source
“Content”	Any Financial Data, prices, or other information available to you on the Website or the Trading Platform or offered by us in any other form or by any other means, including AI-Generated Content. Such Content includes parameters within the instrument details tab on the Trading Platform
“Difference”	means the Difference in price upon the opening of a Transaction and the closing of such Transaction, plus or minus the Overnight Funding and/or Currency Conversion Fee, as applicable
“Effective/Commencement Date”	means the date of your first successful deposit, subject to the terms of Section 43, as applicable
“Equity”	means the cash on account with us and value of open positions which is calculated by the sum of profit and loss of all open positions
“Event of Default”	means any of the events set forth in Section 22.8
“Exchange(s)”	means securities or futures Exchanges, clearing houses, self-regulatory organisations, regulated markets, multilateral trading facilities or alternative trading systems for Instruments





	mail address, IP address, name on credit/charge card, credit/charge card number, machine ID and any other form of identification information provided
“Initial Margin”	means the minimum amount of money required in your Trading Account in order to open a Transaction, as specified on the Trading Platform from time to time for each specific Instrument. The funds available to be used as Initial Margin to open new Positions comprise the Balance of the Trading Account and any net unrealised profits (after subtracting any unrealised losses) from open Positions less any Initial Margin already allocated to open Positions. The Company may amend the Initial Margin applicable to any Instrument in accordance with Sections 15.5, 15.25, 18.1, and 18.4.
“Instrument”	means any stocks, shares, commodities, base or precious metals, exchange rates, indices, or other financial instruments, which form the underlying instruments of the CFDs offered through the Trading Platform
“Intellectual Property Rights”	means patents, trademarks, service marks, logos, get-up, trade names, internet domain names, rights in designs, copyright (including rights in computer Software), database rights, semi-conductor topography rights, utility models, rights in know-how and other intellectual property rights, in each case whether registered or unregistered and including applications for registration, and all other rights or forms of protection having equivalent or similar effect anywhere in the world
“The Law”	All applicable laws of Seychelles, including but not limited to the Securities Act 2007 and the Financial Services Authority Act 2013.
“Limit Order”	has the meaning given in Section 10.5
“Maintenance Margin”	means the minimum amount of money required in your Trading Account as specified on the Trading Platform in order to keep a Transaction open. The Company may amend the Maintenance Margin applicable to any Instrument, including in respect of open Positions, as provided for in Sections 15.5, 15.25, 18.1, and 18.4.
“Manifest Error”	means any error that we reasonably believe to be obvious or palpable, including without limitation, offers to execute Transactions for exaggerated volumes of Instruments or at manifestly incorrect market price quotes or prices at a clear loss
“Margin”	means the Initial Margin and the Maintenance Margin collectively
“Margin Amount”/“Trading by Margin Amount”	The “Trading by Margin Amount” feature on the Trading Platform enables you to open a position by setting the “Margin Amount” rather than the “Unit Amount”. Based on the requested “Margin Amount”, the “Unit Amount” is dynamically calculated according to rate fluctuations. The “Margin Amount” is set in the currency of the Trading Account, therefore it is likely that the “Margin Amount” requested may slightly



	differ from the executed position's Margin due to its conversion to the instrument currency. This feature is available for Market Orders only.
"Margin Call Alert"	means an enquiry by us whether you wish to increase the amount of money in your Trading Account to satisfy our Margin requirements, made from time to time, including without limitation a call under Section 14.2
"Margin Close-Out Protection"/ "Margin Call"	means the closure of one or more of your open position(s) when your account's Equity reaches 50% of minimum required margin
"Market Abuse"	means insider trading and the other types of market abuse as detailed under Part 10 of the Securities Act 2007 of Seychelles.
"Market Order"	has the meaning given in Section 10.5
"Market-on-Open Order"	has the meaning given in Section 10.3
"Net Profit and Loss"	the profit and loss for all open or closed positions net of any overnight funding fees, currency conversion fees and other adjustments
"Normal Market Size"	means the maximum number of units of an Instrument that we believe an Exchange trading in such an Instrument can comfortably handle, having regard, if appropriate, to the normal market size set by such an Exchange or any other equivalent or analogous level set by the Exchange on which the Instrument is traded
"Negative Balance Protection"	means the limit of a retail client's aggregate liability to the amount available in the trading account's balance
"Order"	means a Close at Loss or Close at Profit Order
"Option" / "Option CFD"	means any option, which forms the underlying instrument of the CFDs offered through the Trading Platform
"Overnight Funding"	means an amount either added or subtracted from your account, as applicable, based on the rate set forth on the Trading Platform from time to time, for any Transaction that is open outside the Instrument's Trading Hours, including the weekend, public and bank holidays. The Overnight Funding is usually a constant percentage of the Position value and is based on a number of factors including among others, whether the Transaction is a Buy or a Sell, interest rates, Instrument differentials, daily price fluctuations and other economic and market related factors. When trading Share CFDs, the Position value is calculated every day based on the Trade size multiplied by the Daily Close Rate (the average $[(Buy+Sell)/2]$ of the last quote 30 minutes before the Overnight Funding time) and multiplied by the Point Value. Otherwise, the Position value is calculated at the position opening by multiplying the Trade size by the opening rate and by the Point Value. Subject to prior notice, we reserve the right to update the Overnight Funding percentage for an open position and apply it from then on, based on the updated position value.



"Pip"	the smallest possible price change of an instrument on the platform
"Platform Abuse"	the collective term for prohibited trading activities such as the acts referred to in Sections 25.1.3 to 25.1.6 and 25.1.10 to 25.1.11 of this User Agreement.
"Point Value"	As displayed in the Instrument details tab on the Trading Platform, means the value of 1 point in the instrument's currency. Multiplying the instrument's rate by this number, you will get its value in the instrument's currency
"Politically Exposed Person (PEP)"	<p>has the meaning as given under Section 36 of the Anti-Money Laundering and Countering the Financing of Terrorism Act, 2020 of the Seychelles i.e. an individual who is or has been, entrusted with a prominent public function in Seychelles or any other country or an international body or organisation during the last three (3) years, as well as immediate family members and close associates of such a person.</p> <p>The prominent public functions include:</p> <ul style="list-style-type: none"> <li>● heads of state, heads of government, ministers and other senior politicians;</li> <li>● senior government or judicial officials;</li> <li>● ambassadors and chargés d'affaires;</li> <li>● persons appointed as honorary consuls;</li> <li>● high-ranking officers in the armed forces;</li> <li>● members of the Boards of Central Banks;</li> <li>● members of the Boards of state-owned corporations; and</li> <li>● influential political party officials.</li> </ul>
"Position"	means your position in relation to any CFD currently open on your Trading Account
"Privacy Policy"	means our privacy policy which can be found on the Website
"Prohibited Third-Party Trading"	means any activity whereby a third-party other than the principal account holder - whether authorized or unauthorized, whether or not using the same characteristics and/or identifiers as the principal account holder, and whether or not the activity constitutes Acting in Concert - directly or indirectly places, executes, manages, controls, or otherwise participates in Deposits, Withdrawals and/or Transactions in the principal account holder's Trading Account, including but not limited to: (a) trading conducted on the account holder's behalf; (b) sharing of login credentials or account access; (c) coordinated or arranged trading intended to circumvent the requirement that the account holder act solely as principal; or (d) any other form of third-party access, involvement, or control over the Trading Account. Prohibited Third-Party Trading includes any arrangement that results in the account holder not exercising independent and exclusive control over the Trading Account and all Transactions entered into therein.



“Registration Data”	means certain personal and financial information that you are required to provide in order to download and use the Trading Platform including Account Credentials, such information can include a copy of your passport, driving licence and/or Photo identity card
“Rollover”	means an event where an Instrument is subject to expiry and automatically rolls over the expiry to the next chronological expiry date
“Scalping”	means a trading strategy based on the notion that Client transactions are opened and closed within three (3) minutes limit in order to accumulate quick profits from small price changes
“Sell”	means a Transaction that is opened by offering to Sell a specific number of a certain Instrument, and may also in our dealings with you, be referred to as a “short” or “short position”
“Software” or “Trading Platform Software”	means the software provided by us which you will need to download in order to use the Trading Platform.
“Spread”	<p>The Spread is the difference between the "Bid" (Buy) and "Ask/Offer" (Sell) price of an instrument. Spreads widen or tighten throughout the trading day as they are influenced by the underlying instrument's liquidity and volatility conditions, i.e. the higher the liquidity, the tighter the Spread and vice versa.</p> <p>Plus500's instruments may be offered with dynamic spread which is constantly adjusted according to the market spread during the period a position is open. For instruments where the Spread is not dynamic, the Spread does not typically change over time when the position is open.</p>
“Strike Price”	means a fixed price which indicates the “Bid” and “Ask” prices of the Option CFD according to the Strike price's difference from the underlying instrument's “Bid” and “Ask” prices, respectively. The Strike price is not used in the calculation of your Profit or Loss.
“Swap Free Account”	means Trading Accounts which the Company may offer, at its sole and absolute discretion, to Clients who cannot use a regular Trading Account due to their religion, faith, or beliefs, upon request and which are free of Overnight Funding when the Client holds a Transaction open overnight. Such Accounts shall be subject to an Administrative Fee.
“Third Party Software”	means software provided by third parties embedded or used in the Trading Platform
“Third Party Software Licences”	means licences from third parties governing Third Party Software embedded or used in the Trading Platform, including without limitation the <a href="#">FactSet Terms of Use</a> used for providing ratings and analytics in relation to sustainability related objectives of stocks, as disclosed on the Trading Platform.
“Trading Account”	means your online account used to trade on the Trading Platform





**Plus500SEY Ltd. Vairam Building, Providence, Mahé, Seychelles**